

Enterprise Risk Management (ERM)

Purpose

The purpose of this module is to provide an overview of the Enterprise Risk Management (ERM) framework and process and the approaches for embedding ERM in your organisation and developing a strong risk culture.

Enrolling on a Risktec course ensures that your learning is relevant to industry and the situations encountered in the real professional world.

The course is delivered by Risktec's practising ERM consultants and aims to develop the practical skills of delegates as well as their knowledge and understanding.

At the end of the course you will be able to

1. Understand what ERM means in the context of a business
2. Apply the steps of the ERM process
3. Assess the framework requirements for implementing ERM in the organisation
4. Define the risk culture and decision-making attributes required to manage risk within your business.

Outline content

Business drivers for ERM:

- Major risk events and cost of risk
- Social responsibility

ERM principles, framework, process and limitations

Risk identification and analysis

- Risk taking
- Establishing the context
- Risk identification and analysis techniques
- Black swans or organisational blindness?

Risk evaluation and treatment

- Risk appetite/criteria
- Mental traps in risk-based decision-making
- Attitudes to risk
- Strategies for reducing risk

Risk monitoring and review

- Key risk indicators

Risk communication and consultation

Risk culture

- Risk culture maturity
- Mindful leaders

Implementing the ERM framework

- Policy and responsibilities
- Risk architecture
- Getting started

Recommended prior study

Education, skills or experience equivalent to undergraduate level

Who should attend

Risk managers and risk management practitioners, especially those working in large, complex, business environments.

Line managers responsible for implementing ERM within their business area.

Delivery Methods

Face-to-face (classroom) delivery

Assessment details

Activities and/or assignments

Attendance-only (without assessment), or

Attendance plus assessment by Risktec consultants

Other details

Duration: 2 days

Price

For prices and further information, or to book a course, please contact **Vicky Billingham** at training@risktec.tuv.com

Contact

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